

## **Economics Analysis (KAS-2010 to 2020)**

### **General studies KAS (Prelims)-2020**

1. Consider the following statements
  - A. Corporation tax is levied on the income of both registered, unregistered companies and corporations.
  - B. Corporation tax is levied on income of individuals and Hindu Undivided Family.
  - C. Corporation tax is levied only on the incomes of registered companies and corporations.

Which of the above statements is/are **true**?

Choose the correct answer from the options given below:

- (1) **A and B are true**
- (2) Only C is true
- (3) Only B is true
- (4) All of the above are true

2. The unemployment which is associated with the inadequacy of productive capacity to create enough jobs for all those able and willing to work refers to

- (1) Frictional unemployment
- (2) Cyclical unemployment
- (3) **Structural unemployment**
- (4) Open unemployment

3. GNP measures:

- (1) Total domestic and foreign output claimed by residents of a country
- (2) Total domestic output claimed by residents of a country
- (3) Total foreign output claimed by residents of a country
- (4) None of the above

4. Which of the following is not a Non-Tax Revenue?

- a. Interest tax
- b. Dividends and profits
- c. External grants
- d. Interest receipts

5. Open Market operation refers to .

- (1) The act of RBI selling or buying government bonds from the commercial banks
- (2) The act of SEBI selling or buying government bonds
- (3) Buying and selling of products in Open Market
- (4) None of the above

6. The type of capital market in which a security can be sold several times is

\_\_\_\_\_.

- (1) Primary market
- (2) Secondary market
- (3) Tertiary market
- (4) All of the above

7. Liberalised Exchange Rate Management System (LERMS) was instituted in .

- (1) April, 1991

- (2) April, 1993
- (3) **March, 1992**
- (4) April, 1995

8. The Securities and Exchange Board of India (SEBI) became an autonomous body in

- (1) 1988
- (2) 1993
- (3) 2001
- (4) **1992**

9. Which of the following industrial regions of India has a large percentage of mineral-based industries in its industrial structure

- (1) Delhi – Ghaziabad – Meerut region
- (2) Ahmedabad – Vadodara region
- (3) Madurai – Bangalore region
- (4) **Ranchi – Chaibasa region**

10. The trade between two countries can be useful if cost ratios of goods are

- (1) Decreasing
- (2) Undetermined
- (3) **Different**
- (4) Equal

11. In an efficient foreign exchange rate market, an unexpected increase in domestic money supply growth can lead to

- (1) An immediate appreciation of a currency
- (2) **An immediate depreciation of a currency**
- (3) An immediate decrease in direct foreign investment
- (4) None of the above

12. The payment method often used in international trade which offers the exporter the best assurance of being paid for the products sold internationally is

- (1) Open Account
- (2) Drafts
- (3) Bill of Lading
- (4) **Letter of credit**

### General studies KAS (Prelims)-2017

13. The employment elasticity refers to which of the following ?

- 1) **Percentage change in employment with 1% point change in economic growth**
- 2) Creation of jobs per unit of investment
- 3) Creation of jobs per unit of unemployed people
- 4) None of the above

14. Which of the following is/are **true** with respect to the Sovereign Gold Bond Scheme (GBS)

- A. Minimum investment is 1 gram of physical gold and maximum is capped at 1 kilogram.
- B. The maximum tenure for the SGBs is 10 years.
- C. These bonds are available in DEMAT and paper form. It is tradable in stock exchange and can be used as a collateral for loans.

Select the code for the correct answer from the options given below:

- A. A and C only
- B. B and C only
- C. C only**
- D. A, B and C

15. Consider the following measures :

- A. Repo Rate
- B. Cash Reserve Ratio (CRR)
- C. Reverse Repo Rate

Which of the above given measures is/are used in Liquidity Adjustment Facility (LAF) ?

Select the code for the correct answer from the options given below:

- A. A and B only
- B. B and C only
- C. A and C only
- D. A only

16. Consider the following statements about the Reserve Bank of India:

- A. Reserve Bank of India was nationalized on 1st January 1949.
- B. Reserve Bank of India is a member bank of the Asian Clearing Union.

Which of the above statements is/are correct ?

Select the code for the correct answer from the options given below :

- A. A only
- B. B only
- C. Both A and B
- D. Neither A nor B

17. A country has recently declared its government's full independence from the International Monetary Fund (IMF) and World Bank, after announcing last year that it will no longer respond to their demands.

Which of the following countries has declared it ?

- A. Peru
- B. Bolivia
- C. Turkey
- D. Egypt

18. In which one of the Five Year Plans, was the EXIM Bank established in India ?

- A. Second
- B. Fourth

- C. Fifth
- D. Sixth

19. The Reserve Bank of India has designated Karnataka Bank as an A1+ class scheduled commercial bank. Where are the headquarters of the Karnataka Bank Ltd. ?

- A. Bangalore
- B. Mangalore**
- C. Mysore
- D. Udupi

20. Consider the following statements

- A. In India more than 60% of the total track kilometerage of railways is electrified.
- B. The railway network in India is divided into 19 zones.
- C. The Zonal Headquarters of East Central Railway are at Kolkata.

Which of the above statements are correct?

Select the code for the correct answer from the options given below

- A. A and B only
- B. A and C only
- C. A, B and C
- D. None of the above**

21. The Current Account on the Balance of Payments in India is functionally classified into which two categories ?

- A. Merchandise and Invisibles**
- B. Loans and Amortisation
- C. Foreign Investments and Foreign Currency Deposits
- D. None of the above

22. With reference to the proposed Payments Regulatory Board in the Union Budget 2017 – 2018, consider the following statements :

- A. It will replace the Board for Regulation and Supervision of Payment Systems.
- B. Union Finance Minister will be the Chairman of the Board.
- C. Which of the statements given above is/are correct ?

Select the code for the correct answer from the options given below :

- A. A only
- B. B only
- C. Both A and B
- D. Neither A nor B

**General studies KAS (Prelims)-2014**

23. Who is the largest buyer of the Indian cotton fabrics in the world today?
- a) UK
  - b) USA
  - c) CIS
  - d) France
24. The current account of the balance of payments comprises the
- a) Balance of trade only
  - b) Net investment incomes and net transfers
  - c) Balance of trade net investment income and net transfers
  - d) Net transfers and balance of trade
25. Highest per capita income is inversely correlated with the proportion of active population engaged in
- a) Agriculture
  - b) Industry
  - c) Services
  - d) Foreign services
26. If NDP of India is greater than NNP, it means that
- a) The level of production in the private sector has increased
  - b) The level of production in the public sector has increased
  - c) The net earnings from abroad are positive
  - d) The net earnings from abroad are negative



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27. Birth rate in the country is measured as
- a) The number of children born in the country
  - b) The number of children born as a percentage of total women in the country
  - c) The number of children born per 1000 eligible couples
  - d) The number of children born 1000 population in the country
28. The sub-division and fragmentation of land holdings in India are becoming more and more serious for reason/s
- a) The pressure of population on land
  - b) The law of inheritance and succession
  - c) The breakup of the joint family system
  - d) The growing indebtedness of small and marginal families
29. Which type of the taxes helps in reducing tax disparities
- a) Neutral taxes
  - b) Proportionate tax
  - c) Progressive tax
  - d) Regressive tax
30. Export promotion capital goods (EPCG) was introduced in which of the following foreign policy
- a) Foreign trade policy of 2014-19
  - b) Foreign trade policy of 2014-09
  - c) Foreign trade policy of 2004-09
  - d) Foreign trade policy of 2008-09
31. In which of the following city, shipping industry is located?
- a) Chennai
  - b) Paradeep
  - c) Mumbai
  - d) Cochin



32. When did india become member of WTO?

- a) 1993
- b) 1995
- c) 1994
- d) 1992

33. Which one of the following state has the country's highest alcohol consumption per capita in India?

- a) Karnataka
- b) Kerala
- c) Tamil Nadu
- d) Telangana

**General studies KAS (Prelims)-2011**

34. which of the following measures of national income in India had the lowest value in 2010-11

- a) GDP at market price
- b) GDP at factor cost and current price
- c) GDP at factor cost and constant prices( 2004-05)
- d) NDP at market prices

35. Food inflation in wholesale price index in WPI is measured by

- a) Food index consisting of primary food articles
- b) WPI of manufacture food products
- c) WPI primary good articles
- d) Food index consisting of primary food articles and manufactured food products

36. A target of 32 % of bank credit is stipulated for lending to the priority sector by the

- a) Public sector bank
- b) Private sector bank
- c) Foreign bank having offices in India
- d) Domestic schedule commercial bank

**General studies KAS (Prelims)-2020**

37. Which of the following measures of national income in India had the lowest value in 2010-11?
- a) GDP at market prices
  - b) GDP at factor cost and current prices
  - c) GDP at factor cost and constant prices
  - d) NDP at market prices
38. Fiscal deficit and primary deficit of the central government would have been equal in 2010-11, if revenue expenditure on
- a) Major subsidies were zero
  - b) Defence expenditure were zero
  - c) Recovery of loans were zero
  - d) Interest payments were zero
39. The Direct taxes code bill 2010 aims at consolidation and integration of all
- a) Income tax laws and replacement of income tax act 1961
  - b) Wealth tax laws and replacement of wealth tax act 1957
  - c) Direct tax laws and replacement of both Income tax laws and Wealth tax laws with single legislation
  - d) Direct tax laws and replacement of both Income tax laws and Wealth tax laws with separate legislation
40. Food inflation in wholesale price index is measured in India by
- a. Food index consisting of primary food articles
  - b. WPI of manufactured food products
  - c. WPI of primary good articles
  - d. Food index consisting of primary food articles and manufactured food products
41. A target of 32% of bank credit is stipulated for lending to the priority sector by the
- a) Public sector banks

- b) Private sector banks
- c) Foreign banks having offices in India
- d) Domestic scheduled commercial banks

42. Credit rating agencies for India's sovereign credit rating include

- a) Standard and poor's
- b) National stock exchange
- c) S & P CNX Nifty
- d) Bombay Stock Exchange

43. Insurance penetration refers to the ratio of

- a) Premium underwritten in a given year to the total population
- b) Premium underwritten in a given year to the GDP
- c) Life insurance premium underwritten in a given year to the health risk population
- d) Non- life insurance premium underwritten in a given year to the total value of the assets

44. Current account of India's balance of payments does not include

- a) Exports and imports
- b) Non-factor services and transfers
- c) Income from factor services
- d) Foreign direct investment

45. Since 2000-01, India's export of service has been largely contributed by

- a) Business service
- b) Financial service
- c) Software service
- d) Communication service

### General studies KAS (Prelims)-2010

46. State Income of Karnataka is officially estimated by

1. Central Statistical Organisation
2. Directorate of Economics & Statistics
3. National Sample Survey Organisation
4. National Statistical Commission

47. Statutory Liquidity Ratio is fixed by
1. Government of India
  2. State Bank of India
  3. Reserve Bank of India
  4. Planning Commission
48. Revenue, Deficit of the Union Government is
- 1) excess of total expenditure over total revenue
  - 2) excess of revenue receipts over total expenditure
  - 3) excess of revenue expenditure over revenue receipts
  - 4) equal to net borrowings
49. Gross Domestic Product market price does not include
1. Indirect taxes
  2. Subsidies
  3. Depreciation
  4. Net factor income from abroad
50. Procurement prices are the prices at which the Government of India
1. purchases food grains for maintaining the PDS
  2. building-up buffer stocks maintaining the PDS and
  3. building-up buffer stocks
  4. export Promotion
51. India's Balance of Payments prepared by
1. Union Ministry of Commerce
  2. Union Ministry of Finance
  3. Planning Commission
  4. Reserve Bank of India
52. Which of the following is a direct tax of the Government of India?
1. Customs
  2. Excise
  3. Service tax
  4. Corporation tax
53. Broad money refers to
- 1)  $M_1$
  - 2)  $M_2$
  - 3)  $M_3$
  - 4)  $M_4$

54. The Wholesale Price Index base year has been shifted to

5. 2003-04
6. 2004-05
7. 2000-01
8. 2007-08

55. Which of the following is the terminal year of the 11th Five Year Plan?

1. 2011- 12
2. 2012-13
3. 2007- 08
4. 2010- 11

56. The Securities Exchange Board of India (SEBI) was set up in the Year

1. 1988
2. 1999
3. 1997
4. 1995

**General studies KAS (Prelims 2020)**

1. The Migration Transition Theory put forth by Zelinsky is based upon the .
  1. Demographic Transition Model
  2. Weber's Least Cost Theory
  3. Rostow's Development Theory
  4. Mackinder's Heartland Theory
2. In the context of Hindu iconography, the term "Chaturvimsati Murti" refers to
  - (1) Sculptural scenes depicting stories related to Lila forms of Krishna
  - (2) Sculptures of goddesses shown slaying asuras
  - (3) Samhara Murti form of Shiva, which shows Shiva in a furious mood
  - (4) Forms of Vishnu identified on the basis of attributes in his four hands

3. Recently, the first woman pilot of the Indian Navy joined the Naval operations in Kochi to fly the Indian Navy fixed-wing Dornier surveillance aircraft.
  1. Sub-Lieutenant Shivangi Swaroop from Bihar
  2. Wing Commander Trupti Bhatnagar from Maharashtra
  3. Lieutenant Purvika Naik from Karnataka
  4. Aviator Saroja Desai from Uttar Pradesh
4. The Emigration Bill 2019, proposed by the Ministry of External Affairs in Parliament will replace which of the following existing Act ?

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